NOTIFICATION OF DIRECTOR SHAREHOLDING

LETTER TO COMPANY ANNOUNCEMENTS OFFICE

Regus plc

The Company has been informed that on 23rd May 2003, Rudolf Lobo exercised his option to purchase 88,637 ordinary shares in the Company at the exercise price of 5p per share.

Rudolf Lobo is now interested in 127,098 ordinary shares in the Company.

Name of contact and telephone number for queries

Stephen Jolly Group Communications Adviser Telephone: 01932 895138

Date of notification: 27th May 2003