

## **Regus Group plc – Posting of Circular and publication of Prospectus**

Regus Group plc  
8 September 2008

**Recommended proposals to establish Regus plc ("New Regus")  
(a company incorporated in Jersey with its place of central administration (head office) in  
Luxembourg and accordingly being registered as a *société anonyme* in Luxembourg) as  
the holding company of Regus Group plc ("Old Regus") by means of a scheme of  
arrangement under sections 895 to 899 of the Companies Act 2006**

### Posting of Circular and publication of Prospectus

Further to the announcement of the recommended proposals on 29 August 2008 to establish New Regus as the holding company of Old Regus by means of a scheme of arrangement under sections 895 to 899 of the Companies Act 2006 and to effect the Old Regus Reduction of Capital and the New Regus Reduction of Capital (the "**Proposals**"), Old Regus announces that it will today post the Scheme Circular to its shareholders.

Under the Scheme, New Regus will issue New Regus Ordinary Shares to former Old Regus Ordinary Shareholders on a one-for-one basis in consideration for the cancellation of the Old Regus Ordinary Shares. The Prospectus in relation to New Regus and the New Regus Ordinary Shares has been published today in connection with the admission to the Official List and admission to trading on the main market of the London Stock Exchange of the New Regus Ordinary Shares. The Prospectus will not be sent to shareholders but can be accessed on Old Regus' website: <http://www.regus.com/investors>.

The Scheme is subject to, amongst other things, Court approval and the approval of shareholders. The Court Meeting is to seek the approval of shareholders for the Scheme. The General Meeting will be held immediately after the Court Meeting and will enable shareholders to vote on various matters required to implement the Scheme. Both meetings will be held on 24 September 2008.

### **Expected timetable of principal events**

3:00 p.m. on 22 September 2008	Latest time for receipt by registrars of blue form of proxy from Regus ordinary shareholders for the Court Meeting
3:15 p.m. on 22 September 2008	Latest time for receipt by registrars of white form of proxy from Regus ordinary shareholders for the General Meeting
6:00 p.m. on 22 September 2008	Voting record time for the Court Meeting and the General Meeting
3:00 p.m. on 24 September 2008	Court Meeting
3:15 p.m. on 24 September 2008	General Meeting

13 October 2008	Court Hearing of claim form to sanction the Scheme
13 October 2008	Last day of dealings in Old Regus Ordinary Shares
6:00 p.m. on 13 October 2008	Scheme Record Time
14 October 2008	Scheme Effective Date
8:00 a.m. on 14 October 2008	Delisting of Old Regus Ordinary Shares, admission and listing of New Regus Ordinary Shares, crediting of New Regus Ordinary Shares in uncertificated form to CREST accounts and commencement of dealings in New Regus Ordinary Shares on the London Stock Exchange's main market for listed securities
Shortly after the Scheme becomes effective	Court hearing of claim form to confirm the Old Regus Capital Reduction
Within 10 Business Days of the Scheme Effective Date	Dispatch of share certificates in respect of New Regus Ordinary Shares
23 October 2008	Jersey Court Hearing of claim form to confirm the New Regus Capital Reduction
24 October 2008	New Regus Capital Reduction becomes effective

All references to time in this document are to London time unless otherwise stated. The dates given are based on the directors' expectations and may be subject to change.

Dresdner Kleinwort Limited which is authorised and regulated by the Financial Services Authority, is acting for Old Regus (as Financial Adviser and Corporate Broker) and New Regus (as Sponsor, Financial Adviser and Corporate Broker) and no-one else in relation to the Proposals and will not be responsible to anyone other than Old Regus and New Regus for providing the protections afforded to clients of Dresdner Kleinwort Limited or for providing advice in relation to the Proposals or any other matter referred to in this announcement.

Notice is hereby given that Old Regus, conditional upon the Scheme becoming effective, intends to cancel the listing of Old Regus Ordinary Shares from 8:00 a.m. on 14 October 2008 at which time it is expected that dealings in New Regus Ordinary Shares will commence on the London Stock Exchange.

#### **UK Listing Authority Viewing Facility**

Copies of the Scheme Circular and Prospectus have been submitted to the UK Listing Authority and will shortly be available for inspection at the Document Viewing Facility, which is situated at The Financial Services Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS, tel. +44 20 7066 1000.

Capitalised terms used but not defined in this announcement have the meanings given to them in the Scheme Circular.

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For the avoidance of doubt, this announcement is not an offer of securities in the United States. New Regus Ordinary Shares to be issued in connection with the Scheme will not be, and are not required to be, registered with the US Securities and Exchange Commission under the US Securities Act of 1933, as amended, in reliance on the exemption from registration provided by Section 3(a)(10) thereof.