

Regus Group plc – High Court approves Scheme of Arrangement

Regus Group plc
13 October 2008

HIGH COURT APPROVES SCHEME OF ARRANGEMENT

Recommended proposals to establish Regus plc ("New Regus") (a company incorporated in Jersey with its place of central administration (head office) in Luxembourg and accordingly being registered as a *société anonyme* in Luxembourg) as the holding company of Regus Group plc ("Old Regus") by means of a scheme of arrangement under sections 895 to 899 of the Companies Act 2006 (the "Scheme")

Old Regus announces that the High Court approved the Scheme at a hearing today. The Scheme, which is expected to become effective on 14 October 2008, will result in New Regus becoming the holding company of Old Regus.

Scheme Ordinary Shareholders will be entitled to receive one New Regus Ordinary Share for every one Old Regus Ordinary Share held at 6:00 p.m. (GMT) on 13 October 2008.

It is expected that New Regus Ordinary Shares will be admitted to the Official List and to trading on the London Stock Exchange's main market for listed securities at 8:00 a.m. (GMT) on 14 October 2008. The listing of the Old Regus Ordinary Shares is expected to be cancelled by 8:00 a.m. (GMT) on 14 October 2008.

For further information, please contact:

Regus Group plc Tel: + 44 (0) 1932 895135

John Matthews, Chairman

Mark Dixon, Chief Executive Officer

Stephen Gleadle, Chief Financial Officer

Brunswick Tel: + 44 (0) 20 7404 5959

Simon Sporborg / Catherine Colloms

Dresdner Kleinwort Limited Tel: +44 (0) 20 7623 8000

Charlie Batten, Managing Director

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