



## Regus opens in Cambodia, expands footprint to 99 countries

**Phnom Penh, Cambodia** – Regus, the world’s largest provider of flexible workplaces offering a helping hand to local and international businesses in Cambodia, with the launch of its first business centre there. The flexible workspace at the centre enables companies of all sizes to expand their presence in Southeast Asia, work more professionally, or reduce their property overheads.

The opening of the Phnom Penh centre brings Regus’ network to 99 countries. Cambodia presents significant opportunities for business, with GDP growth projected at 6-7% in 2012 and 2013. It was recently named as one of the top 20 “hottest economies in the world”, based on World Bank growth estimates.

The Group continues to expand in Asia given the region’s rapid economic growth and strong prospects, with Regus seeing more global businesses investing there as well as strong local demand. The opening in Cambodia follows recent new centre openings in the region – namely in Sri Lanka, Malaysia, Singapore and the Philippines amongst others.

Mark Dixon, CEO of Regus, commented: “By launching in Cambodia, Regus is opening doors for both local and international companies, offering them a flexible, low-risk route for growth. Our workspace in Phnom Penh will allow businesses to explore the opportunities presented by Cambodia’s flourishing economy without the burden of upfront investment in property or a lease on fixed premises. We believe this is the ideal way for companies to grow in these more challenging economic times.”

“With sectors like tourism, construction, transport and finance all performing well in Cambodia,<sup>1</sup> as well as good prospects for textile and garments export growth, the opportunities in Cambodia are widespread. Our presence here will help companies take advantage of these opportunities.”

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### Notes to Editors

#### About Regus

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<sup>1</sup> “Asian Development Outlook 2012 Update”, Asian Development Bank, October 2012.

Regus is the world's largest provider of flexible workplaces, with products and services ranging from fully equipped offices to professional meeting rooms, business lounges and the world's largest network of video communication studios. Regus enables people to work their way, whether it's from home, on the road or from an office. Customers such as Google, GlaxoSmithKline, and Nokia join hundreds of thousands of growing small and medium businesses that benefit from outsourcing their office and workplace needs to Regus, allowing them to focus on their core activities.

More than a million customers a day benefit from Regus facilities spread across a global footprint of 1,300 locations in 550 cities and 99 countries, which allow individuals and companies to work wherever, however and whenever they want to. Regus was founded in Brussels, Belgium in 1989, is headquartered in Luxembourg and listed on the London Stock Exchange. For more information please visit: [www.regus.com](http://www.regus.com)

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