For immediate release

19 December 2016

SCHEME OF ARRANGEMENT BECOMES EFFECTIVE
AND ADMISSION AND LISTING OF IWG ORDINARY SHARES

Recommended proposals to establish IWG plc (“IWG”) (a company incorporated in Jersey and with its head office in Switzerland) as the holding company of Regus plc (“Old Regus”) by means of a scheme of arrangement under Article 125 of the Companies (Jersey) Law 1991 (the “Scheme”)

Old Regus and IWG announce that the Scheme has become effective today.

IWG also announces that 923,357,438 IWG Ordinary Shares of one penny each will be admitted to the Official List and to trading on the London Stock Exchange’s main market for listed securities, and that dealings in IWG Ordinary Shares will commence at 8:00 a.m. (London time) today.

Pursuant to the Scheme, 923,357,438 Old Regus Ordinary Shares will be delisted by 8:00 a.m. (London time) today. Scheme Shareholders will receive one IWG Ordinary Share for every one Old Regus Ordinary Share held at 6:00 p.m. (London time) on 16 December 2016.

Capitalised terms used but not defined in this announcement have the meanings given to them in the circular sent to shareholders on 3 November 2016.
Important notices

This announcement is for information purposes only and does not constitute or form part of any offer to issue or sell, or the solicitation of an offer to acquire, purchase or subscribe for, any securities in any jurisdiction and should not be relied upon in connection with any decision to subscribe for or acquire IWG Ordinary Shares. In particular, this announcement does not constitute or form part of any offer to issue or sell, or the solicitation of an offer to acquire, purchase or subscribe for, any securities in the United States. IWG Ordinary Shares which may be issued in connection with the Scheme will not be, and are not required to be, registered with the US Securities and Exchange Commission (the “SEC”) under the US Securities Act of 1933, as amended, and will be issued in reliance on the exemption from registration provided by Section 3(a)(10) thereof. IWG Ordinary Shares which may be issued in connection with the Scheme have not been approved or disapproved by the SEC, any state securities commission in the US or any other US regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of the issue of the IWG Ordinary Shares pursuant to the Scheme or the accuracy or adequacy of this announcement. Any representation to the contrary is a criminal offence in the US.

Investec Bank plc, which is authorised by the Prudential Regulatory Authority (the “PRA”) and regulated in the UK by the PRA and the Financial Conduct Authority, is acting exclusively for Old Regus and IWG and no one else in connection with the Proposals and will not be responsible to anyone other than Old Regus and IWG for providing the protections afforded to its clients, for the contents of this announcement or for providing advice in relation to this announcement and the Proposals.

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