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For immediate release

15 December 2016

**Regus plc**

**("Old Regus")**

**ROYAL COURT OF JERSEY SANCTIONS SCHEME OF ARRANGEMENT**

**Recommended proposals to establish IWG plc ("IWG") (a company incorporated in Jersey and with its head office in Switzerland) as the holding company of Old Regus by means of a scheme of arrangement under Article 125 of the Companies (Jersey) Law 1991 (the "Scheme")**

Old Regus announces that the Royal Court of Jersey sanctioned the Scheme at a hearing today. The Scheme, which is expected to become effective on 19 December 2016, will result in IWG becoming the holding company of Old Regus.

Scheme Shareholders will be entitled to receive one IWG Ordinary Share for every one Old Regus Ordinary Share held at 6:00 p.m. (London time) on 16 December 2016.

It is expected that IWG Ordinary Shares will be admitted to the Official List and to trading on the London Stock Exchange's main market for listed securities at 8:00 a.m. (London time) on 19 December 2016. It is expected that the Old Regus Ordinary Shares will be delisted by 8:00 a.m. (London time) on 19 December 2016.

Capitalised terms used but not defined in this announcement have the meanings given to them in the circular sent to shareholders on 3 November 2016.

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Investec Bank plc, which is authorised by the Prudential Regulatory Authority (the "**PRA**") and regulated in the UK by the PRA and the Financial Conduct Authority, is acting exclusively for Old Regus and IWG and no one else in connection with the Proposals and will not be responsible to anyone other than Old Regus and IWG for providing the protections afforded to its clients, for the contents of this announcement or for providing advice in relation to this announcement and the Proposals.

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